

WOLVERCOTE NEIGHBOURHOOD FORUM ANNUAL GENERAL MEETING 2022

TREASURER'S REPORT AND ACCOUNTS 2019-2022

This report covers the last three financial years 2019-20, 2020-21 and 2021-22 ending on 31 October 2022. The report and accounts for the year 2018-19 were approved at the 2019 AGM.

In October 2019 the Forum had £4,218.51 in the bank. This comprised £3,739.41 reserves in the 'Accumulated Fund', money which is available to pay for any permitted activities, and £479.10 in the Godstow Abbey Project fund, which is ring-fenced money remaining from the installation of the public information display on the towpath near the Abbey ruins.

2019-2020

The accounts for 2019-20 (below) show that about a third of the reserves were spent in that year on finalising and publishing the Neighbourhood Plan. In addition, there were the usual costs of the website and room hire for committee meetings, and the Forum joined the Oxfordshire Neighbourhood Plans Alliance (ONPA) at a reduced membership rate applicable to areas whose plans had not yet been approved.

Income and Expenditure Account: 10 October 2019 to 31 October 2020				
	Income	£	Expenditure	£
	<u>General Fund</u>		<u>General Fund</u>	
	No income was received during this period		Secretarial fees	540.00
			Printing and display materials	570.00
			Website annual fee	100.65
			ONPA membership (low rate)	25.00
			Venue hire for meetings	90.00
	Deficit for the period	1,325.65		
		1,325.65		1,325.65
Balance sheet on 1 November 2020				
	General fund	£		£
	Accumulated fund on 10 October 2019	3,739.41	Balance at bank, 1 November 2020	2,892.86
	Less deficit for the period	-1,325.65		
	Accumulated fund carried forward	2,413.76		
	Reserved fund: Godstow Abbey Project			
	Fund on 10 October 2019	479.10		
	No activity in this period	0.00		
	Reserved fund carried forward	479.10		
	Total funds	2,892.86	Total assets	2,892.86

2020-2021

In 2020 the Neighbourhood Plan was duly completed. The remaining costs of its publication, together with costs of the referendum, were met in 2020-21. These costs, together with the recurring annual costs, are shown in the accounts for the financial year, see overleaf.

Income and Expenditure Account: 1 November 2020 to 31 October 2021				
	Income	£	Expenditure	£
	<u>General Fund</u>		<u>General Fund</u>	
	No income was received during this period		Printing and display materials	452.88
			Website annual fees	100.65
			ONPA membership (low rate)	25.00
	Deficit for the period	602.53	Venue hire, 1 meeting	24.00
		602.53		602.53

Balance sheet on 1 November 2021			
	£		£
General fund			
Accumulated fund on 31 October 2020	2,413.76	Balance at bank, 1 November 2021	2,290.33
Less deficit for the period	-602.53		
Accumulated fund carried forward	1,811.23		
Reserved fund: Godstow Abbey Project			
Fund on 31 October 2020	479.10		
No activity in this period	0.00		
Reserved fund carried forward	479.10		
Total funds	2,290.33	Total assets	2,290.33

2021-2022

In the past twelve months the Forum Steering Committee has focused on the operation of the Neighbourhood Plan, trying to ensure that its policies are taken account of during the planning and implementation of developments in our area. This involves intensive work by Steering Committee members, but there have been no expenses other than the routine costs of the Forum's website and room hire for meetings.

Income and Expenditure Account: 1 November 2021 to 31 October 2022				
	Income	£	Expenditure	£
	<u>General Fund</u>		<u>General Fund</u>	
	No income was received during this period		Website annual fees	100.65
			ONPA full membership 2022-23	50.00
	Deficit for the period	210.65	Venue hire, 2 meetings	60.00
		210.65		210.65

Balance sheet on 1 November 2022			
	£		£
General fund			
Accumulated fund on 31 October 2021	1,811.23	Balance at bank, 1 November 2022	2,079.68
Less deficit for the period	-210.65		
Accumulated fund carried forward	1,600.58		
Reserved fund: Godstow Abbey Project			
Fund on 31 October 2021	479.10		
No activity in this period	0.00		
Reserved fund carried forward	479.10		
Total funds	2,079.68	Total assets	2,079.68

On 1 November 2022 the Forum had reserves of £1,600.58, which should be sufficient to fund its routine activities for another year.



Richard Lawrence-Wilson, Treasurer