

WOLVERCOTE NEIGHBOURHOOD FORUM

ANNUAL GENERAL MEETING 2023

7 November 2023

TREASURER'S REPORT AND ACCOUNTS 2022-2023

Accounts for 2022-23

The audited WNF accounts for the past twelve months are set out overleaf. The Forum's finances are simple and the small amounts of money involved give no indication of the busy programme of work undertaken by the Forum Steering Committee, described in the Acting Chairman's report.

The Steering Committee spent only £1,038.24 during the year. This covered maintenance of the Forum's website, printing and publicity, and hire of venues for open public meetings including the AGM, and regular Committee meetings. Committee members are not paid and have not claimed any personal expenses.

Balance sheet

On 1 November 2022 the Forum had a balance of reserves in the 'Accumulated Fund' of £1,600.58 and £479.10 in the ring-fenced *Godstow Abbey Project* fund, a total in the bank of £2,079.68. By the end of the financial year on 31 October 2023 this had been reduced to just £1,055.44.

The Accumulated Fund is available to pay for any permitted activities. It contains the residue of funding provided mainly by local Councillors and by the Department for Communities and Local Government during the years 2013-2018 to establish and maintain the Forum and enable the preparation of the Wolvercote Neighbourhood Plan and its submission to a public referendum.

The *Godstow Abbey Project* fund is left over from money provided for the installation in 2015 of the public information display on the towpath near the Abbey ruins. The Steering Committee has taken the view that this money should be ring-fenced pending the possible future installation of a second information board elsewhere in the Abbey ruins.

Income and expenditure in 2022-23

The Steering Committee has not sought or received any income since financial year 2018-19, and all costs in the three financial years 2019-20, 2020-21 and 2021-22 were met from the reserves in the Accumulated Fund. The accounts for 2022-23 show that apart from a small amount donated at the AGM in 2022, the costs totalling £1,038.24 have again been fully met from these reserves, which are now nearly exhausted. At 31 October 2023 the reserves left in the Accumulated Fund had fallen to only £576.34, some of which will be needed to pay the costs of today's AGM.

Future activities and funding

The year to come is likely to be at least as busy as 2022-23. The Forum's routine costs are modest and cannot be reduced significantly. The remaining reserves of £576.34 will not be enough to cover these costs in 2023-24 and the Steering Committee will need to find some additional funding in the coming year.

Processing of Community Infrastructure Levy (CIL) funds

CIL funds do not belong to the Forum and must be spent on the projects that have been awarded funding. Most of the CIL funding agreed so far has been paid by Oxford City Council directly to the sponsoring organisations responsible for the successful project applications. However, if necessary the Steering Committee is able to help administratively by processing CIL funds through the Forum bank account, and this has happened in two cases, shown in the accounts. All the CIL funds received by the Forum on behalf of project sponsors have been passed on to them.

Wolvercote Neighbourhood Forum Accounts 2022-23

Balance sheet				
General fund	£		£	
Accumulated fund on 1 November 2022	1,600.58	Balance at bank, 1 November 2023	1,112.44	
less: deficit for the period	-1,024.24	less: unpresented cheques	-57.00	
Accumulated fund carried forward at 1 November 2023	576.34			
CIL funds				
CIL funding held on behalf of sponsors	0.00			
Reserved fund: Godstow Abbey Project				
Fund on 31 October 2022	479.10			
No activity in this period	0.00			
Reserved fund carried forward	479.10			
Total funds and liabilities	1,055.44	Total assets	1,055.44	
Income and Expenditure Account: 1 November 2022 to 31 October 2023				
	Income	£	Expenditure	£
	<u>General Fund</u>		<u>General Fund</u>	
14/11/2022	Donations at 2022 AGM	14.00	Website annual fees	115.05
			Printing and display materials	563.19
			Oxfordshire Neighbourhood Plans Alliance (ONPA) membership fee 2023-24 (waived)	0.00
	Deficit for the period	1,024.24	Venue hire for meetings	360.00
		1,038.24		1,038.24
Community Infrastructure Levy (CIL) grant funding processed through the Forum				
	<u>CIL funds - received</u>		<u>CIL funds - paid out</u>	
22/08/2023	Oxford City Council	4,924.80	Roofing shingles - Wolvercote Community Farm	600.00
			Wolvercote Mill - furniture	4,324.80
			Subtotal - CIL funds paid out	4,924.80
			CIL funds held on behalf of project sponsors at 31 October 2023	0.00
		4,924.80		4,924.80

(Signed) Richard Lawrence-Wilson, Treasurer

I have examined the financial records of the Forum for the year ended 31 October 2023 and I consider that this statement gives a true and fair view of transactions during the year and of the Forum's assets and liabilities at that date.

(Signed) Neil Geddes, Honorary Auditor

2 November 2023